

# Memorandum

Date: September 10, 2024

To: Members of Council

From: Adil Syed, Senior Financial Analyst, Finance

Subject: Annual Treasurer's 2023 Statement on Development Charge Reserve Funds and Cash in Lieu of Parkland Reserve Funds as of December 31, 2023

This memo is to provide information on the Town of Caledon's Development Charge Reserve Funds and Cash in Lieu of Parkland Reserve Funds and related transactions.

Pursuant to Subsection 43 of the *Development Charge Act, 1997 S.O. 1997, c. 27* (the "DCA"), the Treasurer shall present a financial statement to Town Council regarding the development charges reserve funds. The Treasurer's statement must include, for the preceding year,

- (a) statements of the opening and closing balances of the reserve funds and of the transactions relating to the funds;
- (b) statements identifying,
  - (i) all assets whose capital costs were funded under a development charge by-law during the year,
  - (ii) for each asset mentioned in subclause (i), the manner in which any capital cost not funded under the by-law was or will be funded;
- (c) a statement as to compliance with subsection 59.1 (1)

The Town is in compliance with the DCA. Schedules A, B, and C of this memo reflects the required reporting under the DCA, as amended by Bill 73.

A statement of Development Charge reserve fund balances and transactions in 2023, by service area, is listed as Schedule A. Details of 2023 projects funded from Development Charges are listed in Schedule B. A summary of Development Charge Credits for 2023 are recorded on Schedule C.

Development Charge Reserve Funds decreased by \$14,484,372 net of expenditures and encumbrances, in 2023:

<b>Beginning Balance, 2023:</b>		\$79,905,741
DC Revenue in 2023:	\$12,862,988	
DC Credits Provided	(\$3,089,358)	
Interest earned:	\$2,513,619	
Transfers to capital/debt repayments:	<u>(\$26,772,775)</u>	
Net 2023 decrease		<u>(\$14,485,526)</u>
<b>Development Charge 2023 Closing Balance</b>		\$65,420,215
Less: Balance Committed to Approved Capital Works Projects (Encumbrance)		<u>(\$47,318,592)</u>
<b>Revised 2023 Balance after Commitments</b>		<u>\$18,101,623</u>

Pursuant to Subsection 42 of the *Planning Act*, 2015, the Treasurer shall present a statement relating to Cash in Lieu of Parkland. The Treasurer’s statement must include, for the preceding year,

- (a) statements of the opening and closing balances of the special account and of the transactions relating to the account;
- (b) statements identifying,
  - (i) any land or machinery acquired during the year with funds from the special account,
  - (ii) any building erected, improved or repaired during the year with funds from the special account,
  - (iii) details of the amounts spent, and
  - (iv) for each asset mentioned in subclauses (i) and (ii), the manner in which any capital cost not funded from the special account was or will be funded; and
- (c) any other information that is prescribed. 2015, c. 26, s. 28 (11).

A statement of the Cash in Lieu of Parkland reserve fund balances and transactions in 2023 is listed as Schedule D. Details of 2023 projects funded from Cash in Lieu of Parkland are listed in Schedule E.

Cash in Lieu of Parkland Reserve Funds increased by \$668,026 in 2023:

<b>Beginning Balance, 2023:</b>		\$14,073,053
Fees Collected in 2023:	\$680,796	
Interest earned:	\$454,469	
Transfers (to)/from capital:	<u>(\$467,239)</u>	
Net 2023 Increase		<u>\$668,026</u>
<b>Cash in Lieu of Parkland 2023 Closing Balance</b>		\$14,741,079
Less: Balance Committed to Approved Capital Works Projects (Encumbrance)		<u>(\$3,228,765)</u>
<b>Revised 2023 Balance after Commitments</b>		<u>\$11,512,314</u>

Further details are included in the Schedules attached to this memo.



## **ATTACHMENTS**

- Schedule A: Statement of Development Charges Reserve Funds
- Schedule B: 2023 Development Charge Project Funding
- Schedule C: Development Charge Credits
- Schedule D: Statement of Cash in Lieu of Parkland Reserve Fund
- Schedule E: 2023 Cash in Lieu of Parkland Project Funding




**TOWN OF CALEDON  
STATEMENT OF DEVELOPMENT CHARGES RESERVE FUNDS  
AS AT DECEMBER 31, 2023**

	Total	Animal Control	Fire	Library	POA Court Facilities	Recreation	Roads & Related	Studies	Storm Water Pond	Coleraine Storm Sewer	Simpson Road Phase 2
<b>Opening Balance - Jan 1, 2023</b>	\$ 79,905,741	\$ 261,947	\$ 709,631	\$ 2,375,503	\$ 1,380,792	\$ 8,711,440	\$ 63,962,969	\$ 2,357,055	\$ 185,457	\$ (9,558)	\$ (\$29,495)
<b>Revenues</b>											
Development Charges Act	\$ 12,862,988	\$ (22,724)	\$ 755,048	\$ 472,653	\$ 86,142	\$ 4,115,385	\$ 7,185,102	\$ 271,382	\$ -	\$ -	\$ -
Interest Income	\$ 2,513,619	\$ 8,401	\$ (51,864)	\$ 86,351	\$ 47,715	\$ 266,465	\$ 2,098,845	\$ 49,722	\$ 9,291	\$ (320)	\$ (987)
<b>Total Revenues</b>	\$ 15,376,607	\$ (14,323)	\$ 703,184	\$ 559,004	\$ 133,857	\$ 4,381,850	\$ 9,283,947	\$ 321,104	\$ 9,291	\$ (320)	\$ (987)
<b>Expenses</b>											
Transfers to Capital	\$ 26,772,775	\$ -	\$ 8,298,159	\$ 385,349	\$ 178	\$ 8,368,809	\$ 9,029,779	\$ 689,348	\$ 1,153	\$ -	\$ -
<b>Total Expenses</b>	\$ 26,772,775	\$ -	\$ 8,298,159	\$ 385,349	\$ 178	\$ 8,368,809	\$ 9,029,779	\$ 689,348	\$ 1,153	\$ -	\$ -
Credits Provided	\$ (3,089,358)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (3,089,358)	\$ -	\$ -	\$ -	\$ -
<b>Closing Balance - Dec 31, 2023</b>	\$ 65,420,215	\$ 247,624	\$ (6,885,344)	\$ 2,549,158	\$ 1,514,471	\$ 4,724,481	\$ 61,127,779	\$ 1,988,811	\$ 193,595	\$ (9,878)	\$ (30,482)
Encumbrance	\$ 47,318,592	\$ -	\$ 7,717,710	\$ 94,033	\$ 22,322	\$ 17,458,540	\$ 18,852,661	\$ 3,173,326	\$ -	\$ -	\$ -
<b>Closing Balance Net of Encumbrance - Dec 31, 2023</b>	\$ 18,101,623	\$ 247,624	\$ (14,603,054)	\$ 2,455,125	\$ 1,492,149	\$ (12,734,059)	\$ 42,275,118	\$ (1,184,515)	\$ 193,595	\$ (9,878)	\$ (30,482)

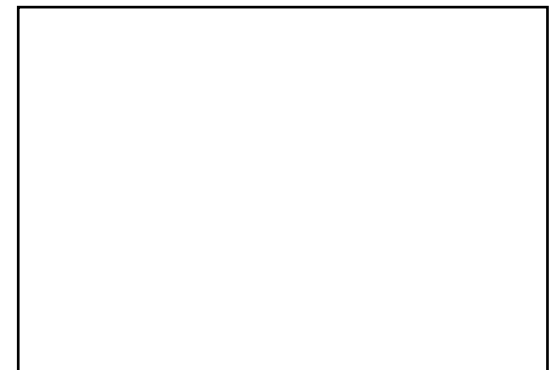
Note 1: Development Charge Reserve Balance is reduced by \$47,318,592 to reflect Encumbrances for approved Capital Projects not funded yet.

**TREASURER'S STATEMENT:**

In my opinion the Town is in compliance with the reporting requirements of the *Development Charges Act, 1997, S.O. 1997, c. 27 (DCA)*. In 2023, nothing has come to my attention indicating Town staff have not complied with *Section 59.1 (1)* of the DCA.

  
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 Dean Ferraro  
 Treasurer, Finance

August 23, 2024

  
 \_\_\_\_\_  
 Date


**TOWN OF CALEDON**  
**2023 Development Charge Project Funding**  
**For the 12 Months Ended December 31, 2023**

Project Number	Project Description	Funding					Encumbrance		
		DC Reserve	Tax <sup>2</sup>	Reserve <sup>2</sup>	Other <sup>1</sup>	Total	DC	Non-DC <sup>3</sup>	Total
20-035	Design Expansion Palgrave and Mono Mills Fire Station	\$ 1,032,984	\$ -	\$ -	\$ -	\$ 1,032,984	\$ 563,982	\$ -	\$ 563,982
21-104	Fire Training Facility - Final Phase	\$ 69,950	\$ -	\$ -	\$ -	\$ 69,950	\$ 2,643,478	\$ -	\$ 2,643,478
22-122	Fire Master Plan - Update	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 42,043	\$ -	\$ 42,043
22-123	Station 310 Land and Construction	\$ 7,088,216	\$ 439,467	\$ -	\$ -	\$ 7,527,683	\$ 4,365,517	\$ -	\$ 4,365,517
23-065	Fire Support Vehicles	\$ 107,010	\$ 23,300	\$ -	\$ -	\$ 130,310	\$ 102,690	\$ -	\$ 102,690
	<b>Fire Total</b>	<b>\$ 8,298,160</b>	<b>\$ 462,767</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 8,760,927</b>	<b>\$ 7,717,710</b>	<b>\$ -</b>	<b>\$ 7,717,710</b>
19-036	Albion Bolton Branch Refurbishment/Improvements	\$ 1,177	\$ (164)	\$ -	\$ -	\$ 1,013	\$ -	\$ -	\$ -
18-036	Caledon East Community Complex - Expansion Design Work	\$ 369,503	\$ -	\$ -	\$ -	\$ 369,503	\$ 94,033	\$ -	\$ 94,033
22-022	Library Master Plan	\$ 14,668	\$ (1,071)	\$ -	\$ -	\$ 13,597	\$ -	\$ -	\$ -
	<b>Library Total</b>	<b>\$ 385,348</b>	<b>\$ (1,235)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 384,113</b>	<b>\$ 94,033</b>	<b>\$ -</b>	<b>\$ 94,033</b>
17-071	Rotary Place Expansion - Design	\$ 32,421	\$ -	\$ 1,638	\$ -	\$ 34,059	\$ 234,052	\$ 6,167	\$ 240,219
18-036	Caledon East Community Complex - Expansion Design Work	\$ 7,518,115	\$ -	\$ 86,919	\$ -	\$ 7,605,034	\$ 1,910,421	\$ 29,254	\$ 1,939,676
20-067	Caledon East Neighbourhood Park in Villas Plan	\$ (11)	\$ (536)	\$ (97)	\$ -	\$ (644)	\$ -	\$ -	\$ -
20-070	Hardball Diamond Plan & Design	\$ 15,692	\$ -	\$ -	\$ -	\$ 15,692	\$ 3,256,569	\$ -	\$ 3,256,569
21-041	John Clarkson Park Ice Track Completion	\$ 82,423	\$ -	\$ 47,299	\$ -	\$ 129,722	\$ 138,704	\$ 11,667	\$ 150,371
	Due Diligence Peer Review related to Confidential Staff Report								
2021-0265		\$ -	\$ (2,648)	\$ -	\$ -	\$ (2,648)	\$ -	\$ -	\$ -
22-047	Active Transportation Master Plan	\$ 8,425	\$ -	\$ -	\$ -	\$ 8,425	\$ 4,719	\$ -	\$ 4,719
22-087	Outdoor Active Recreation Infrastructure Caledon East	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 544,500	\$ 60,500	\$ 605,000
22-088	Dennison Park Washroom Building	\$ 20,539	\$ -	\$ 1,081	\$ -	\$ 21,620	\$ 276,071	\$ 14,530	\$ 290,601
22-089	Johnston Sports Park - Phase 4 Washroom	\$ 128,204	\$ -	\$ 14,245	\$ -	\$ 142,449	\$ 1,219,891	\$ 135,543	\$ 1,355,434
22-090	Mayfield West II - Community Park	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,146,863	\$ 165,624	\$ 3,312,487
22-108	Villas Park Shade Structure	\$ 883	\$ -	\$ 111	\$ -	\$ 994	\$ 118,117	\$ 14,889	\$ 133,006
22-110	Trail Bridge North of McKee Drive South	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 193,545	\$ -	\$ 193,545
22-129	Mayfield West - Off Leash Dog Park	\$ 36,434	\$ 20,250	\$ 247	\$ -	\$ 56,931	\$ 405,316	\$ 2,753	\$ 408,069
22-134	Mayfield Artificial Turf Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 200,000	\$ -	\$ 200,000
22-136	Mayfield West 1 Southfields Community Park	\$ 45,436	\$ -	\$ 2,391	\$ -	\$ 47,827	\$ 1,037,564	\$ 54,609	\$ 1,092,173
22-034	Recreation and Parks Master Plan	\$ 65,281	\$ -	\$ -	\$ -	\$ 65,281	\$ -	\$ -	\$ -
22-036	Artificial Turf and Dome - Mayfield	\$ 361,262	\$ -	\$ 161,473	\$ -	\$ 522,735	\$ 2,610,468	\$ 1,166,797	\$ 3,777,265
22-098	Mayfield West Recreation Centre #2 - Preliminary Design	\$ 9,797	\$ -	\$ 4,378	\$ -	\$ 14,175	\$ 567,149	\$ 253,450	\$ 820,599
22-099	Mayfield Recreation Complex - Expansion - Preliminary Design	\$ 2,779	\$ -	\$ 146	\$ -	\$ 2,925	\$ 548,940	\$ 28,892	\$ 577,832
23-024	Mayfield West Skatepark	\$ -	\$ 60,197	\$ -	\$ -	\$ 60,197	\$ 541,776	\$ -	\$ 541,776
23-154	Trail Implementation	\$ 30,879	\$ 386,329	\$ -	\$ -	\$ 417,208	\$ 319,121	\$ -	\$ 319,121
23-013	Rec - Parking Restoration	\$ 10,247	\$ -	\$ 539	\$ -	\$ 10,786	\$ 132,253	\$ 6,961	\$ 139,214
23-163	Parks Standard Details and Specifications	\$ -	\$ 52,500	\$ -	\$ -	\$ 52,500	\$ 52,500	\$ -	\$ 52,500
	<b>Recreation Total</b>	<b>\$ 8,368,808</b>	<b>\$ 516,092</b>	<b>\$ 320,370</b>	<b>\$ -</b>	<b>\$ 9,205,270</b>	<b>\$ 17,458,540</b>	<b>\$ 1,951,635</b>	<b>\$ 19,410,174</b>
16-116	George Bolton Parkway	\$ 34,956	\$ -	\$ -	\$ -	\$ 34,956	\$ 6,562,841	\$ -	\$ 6,562,841
16-188	Road Engineering Design and Environmental Assessments	\$ 47,102	\$ -	\$ -	\$ -	\$ 47,102	\$ 93,137	\$ -	\$ 93,137
18-061	Road Engineering Design and Environmental Assessments	\$ 505,900	\$ -	\$ -	\$ -	\$ 505,900	\$ 1,293,942	\$ -	\$ 1,293,942
18-167	Walker Road	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,274,760	\$ -	\$ 1,274,760
19-073	Growth-related Roads Program	\$ 15,071	\$ 14,235	\$ -	\$ -	\$ 29,306	\$ -	\$ -	\$ -
19-074	Road Engineering Design and Environmental Assessments	\$ 220,576	\$ -	\$ -	\$ -	\$ 220,576	\$ 191,038	\$ -	\$ 191,038
20-023	Road Engineering Design and Environmental Assessments	\$ 326,412	\$ -	\$ -	\$ -	\$ 326,412	\$ 738,170	\$ -	\$ 738,170
20-029	Albion Vaughan Acoustic Barrier Construction	\$ 2,852	\$ (21,753)	\$ -	\$ -	\$ (18,901)	\$ -	\$ -	\$ -
20-033	Works Yard 1/2 Strategic Growth Plan	\$ 2,614,186	\$ 149,271	\$ 2,748,432	\$ 113,515	\$ 5,625,404	\$ 839,469	\$ -	\$ 839,469
20-133	McLaughlin Road	\$ (2,136,270)	\$ -	\$ -	\$ 887,256	\$ (1,249,014)	\$ -	\$ -	\$ -
21-048	Road Engineering Design and Environmental Assessments	\$ 110,727	\$ -	\$ -	\$ -	\$ 110,727	\$ 818,661	\$ -	\$ 818,661
21-052	Growth-Related Roads Construction Program	\$ 578,627	\$ -	\$ -	\$ -	\$ 578,627	\$ 716,612	\$ -	\$ 716,612
21-053	New Sidewalks Construction Program	\$ 19,131	\$ (96,168)	\$ -	\$ -	\$ (77,037)	\$ -	\$ -	\$ -

**TOWN OF CALEDON**  
**2023 Development Charge Project Funding**  
**For the 12 Months Ended December 31, 2023**

Project Number	Project Description	Funding					Encumbrance		
		DC Reserve	Tax <sup>2</sup>	Reserve <sup>2</sup>	Other <sup>1</sup>	Total	DC	Non-DC <sup>3</sup>	Total
21-083	DC - Four (4) Light Duty Pick up Trucks	\$ (1,374)	\$ -	\$ -	\$ -	\$ (1,374)	\$ -	\$ -	\$ -
21-129	Purchase of 1248 Mayfield Road	\$ -	\$ -	\$ (30)	\$ -	\$ (30)	\$ -	\$ -	\$ -
21-133	Government Relations Advisory Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 132,129	\$ -	\$ 132,129
22-002	Growth Fleet Assets	\$ 595,628	\$ -	\$ -	\$ -	\$ 595,628	\$ 26,161	\$ -	\$ 26,161
22-011	2023 Growth Additional Fleet Assets	\$ 1,086,776	\$ -	\$ -	\$ -	\$ 1,086,776	\$ 1,045,724	\$ -	\$ 1,045,724
22-047	Active Transportation Master Plan	\$ 58,977	\$ -	\$ -	\$ -	\$ 58,977	\$ 33,035	\$ -	\$ 33,035
22-050	Roads Engineering Design & Environmental Assessment	\$ 29,117	\$ -	\$ -	\$ -	\$ 29,117	\$ 37,237	\$ -	\$ 37,237
22-051	Castleberg Sideroad Reconstruction	\$ 781,347	\$ 275,119	\$ -	\$ -	\$ 1,056,466	\$ 280,093	\$ -	\$ 280,093
22-109	Tim Manley Avenue (Spine Road) Construction	\$ 2,191,762	\$ -	\$ -	\$ -	\$ 2,191,762	\$ -	\$ -	\$ -
22-138	Caledon Transportation Master Plan	\$ 1,468	\$ 25,000	\$ -	\$ -	\$ 26,468	\$ 11,719	\$ -	\$ 11,719
22-140	McLaughlin Sidewalk at LWCA	\$ 9,082	\$ -	\$ -	\$ -	\$ 9,082	\$ 1,582	\$ -	\$ 1,582
22-148	Caledon-Vaughan GO Rail Technical Studies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 200,000	\$ -	\$ 200,000
22-149	Fleet Acquisition Top Up	\$ 27,523	\$ -	\$ 19,936	\$ -	\$ 47,459	\$ 13,886	\$ 29,993	\$ 43,879
22-150	Pedestrian Crossings Innis Lake and Newhouse Boulevard	\$ 6,028	\$ 401	\$ -	\$ -	\$ 6,429	\$ -	\$ -	\$ -
22-153	Interim Control Bylaw Heart Lake and Abbotside Road	\$ 20,323	\$ (45,000)	\$ -	\$ -	\$ (24,677)	\$ 24,677	\$ -	\$ 24,677
22-154	Interim Control Bylaw Coleraine and Mayfield	\$ 96,226	\$ 45,000	\$ -	\$ -	\$ 141,226	\$ 3,774	\$ -	\$ 3,774
23-141	Yard 3 and 4 Design	\$ 21,492	\$ 1,250,000	\$ -	\$ -	\$ 1,271,492	\$ 3,728,508	\$ -	\$ 3,728,508
23-165	The Grange Side Rd Reconstruct	\$ 1,743,903	\$ 1,817,808	\$ -	\$ -	\$ 3,561,711	\$ 36,616	\$ -	\$ 36,616
23-166	Main Street Reconstruction	\$ -	\$ 1,642,560	\$ -	\$ -	\$ 1,642,560	\$ 403,621	\$ -	\$ 403,621
23-180	Development Engineering Standards Study	\$ -	\$ 25,000	\$ -	\$ -	\$ 25,000	\$ 25,000	\$ -	\$ 25,000
23-190	Traffic Signal Snellview Kennedy	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 320,000	\$ -	\$ 320,000
23-149	Traffic Calming	\$ 22,231	\$ 177,500	\$ -	\$ -	\$ 199,731	\$ 269	\$ -	\$ 269
	<b>Roads Total</b>	<b>\$ 9,029,779</b>	<b>\$ 5,258,974</b>	<b>\$ 2,768,337</b>	<b>\$ 1,000,770</b>	<b>\$ 18,057,860</b>	<b>\$ 18,852,661</b>	<b>\$ 29,993</b>	<b>\$ 18,882,654</b>
14-085	Growth Management Study	\$ 1,005	\$ -	\$ -	\$ -	\$ 1,005	\$ 7,137	\$ -	\$ 7,137
14-086	GTA West Corridor Long Range Land Use Study	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 13,354	\$ -	\$ 13,354
15-125	Boundary Expansion Study	\$ 1,402	\$ -	\$ -	\$ -	\$ 1,402	\$ 165,579	\$ -	\$ 165,579
17-039	Alton Village Heritage Study	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,278	\$ -	\$ 4,278
18-133	Official Plan Aggregate Policy Review	\$ 1,258	\$ -	\$ -	\$ -	\$ 1,258	\$ 5,731	\$ -	\$ 5,731
18-136	Heritage Designation Studies	\$ 580	\$ -	\$ -	\$ -	\$ 580	\$ 8,784	\$ -	\$ 8,784
19-143	Heritage Designation Studies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 13,500	\$ -	\$ 13,500
19-153	Official Plan Review 2041	\$ 31,020	\$ -	\$ -	\$ -	\$ 31,020	\$ 130,896	\$ -	\$ 130,896
20-123	Heritage Designation Studies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,092	\$ -	\$ 12,092
20-040	DC Study Related to Bill 108	\$ 66,160	\$ -	\$ -	\$ -	\$ 66,160	\$ -	\$ -	\$ -
21-105	Comprehensive Zoning By-law 2006-50 Update	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 102,528	\$ -	\$ 102,528
	Official Plan Review - Provincial Conformity Exercise and Standards Guidelines	\$ 70,165	\$ -	\$ -	\$ -	\$ 70,165	\$ 149,518	\$ -	\$ 149,518
21-117	Bolton Residential Expansion Secondary Plan Study	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 301,231	\$ -	\$ 301,231
21-121	Employment Land Use Study/Secondary Plan	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 285,000	\$ -	\$ 285,000
21-113	Downtown Bolton Revitalization Plan	\$ 1,205	\$ (2,939)	\$ -	\$ -	\$ (1,734)	\$ -	\$ -	\$ -
22-032	Operations Master Plan	\$ 64,633	\$ -	\$ -	\$ -	\$ 64,633	\$ 1,397	\$ -	\$ 1,397
22-124	Heritage Designation Studies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 13,500	\$ -	\$ 13,500
22-125	Caledon Employment Study	\$ 5,062	\$ -	\$ -	\$ -	\$ 5,062	\$ 8,438	\$ -	\$ 8,438
22-138	Caledon Trans Master Plan	\$ 18,107	\$ 25,000	\$ -	\$ -	\$ 43,107	\$ 6,893	\$ -	\$ 6,893
22-152	Growth Management Phasing Plan	\$ 244,520	\$ -	\$ -	\$ -	\$ 244,520	\$ -	\$ -	\$ -
23-003	2023 DC Background Study	\$ 173,633	\$ -	\$ -	\$ -	\$ 173,633	\$ 276,367	\$ -	\$ 276,367
23-162	Urban Design Guidelines	\$ -	\$ 55,000	\$ -	\$ -	\$ 55,000	\$ 45,000	\$ -	\$ 45,000
23-171	Downtown Bolton Urban Design Study	\$ 229	\$ 82,500	\$ -	\$ -	\$ 82,729	\$ 67,271	\$ -	\$ 67,271
23-173	Comp Town-wide Design Guidelines	\$ -	\$ 41,250	\$ -	\$ -	\$ 41,250	\$ 33,750	\$ -	\$ 33,750
23-159	Priority Secondary Plans-Initial Funding	\$ 10,368	\$ 409,800	\$ -	\$ -	\$ 420,168	\$ 1,079,832	\$ -	\$ 1,079,832
23-160	Trucking Strategy	\$ -	\$ 82,500	\$ -	\$ -	\$ 82,500	\$ 67,500	\$ -	\$ 67,500
23-175	Heritage Designation Studies	\$ -	\$ 16,250	\$ -	\$ -	\$ 16,250	\$ 33,750	\$ -	\$ 33,750
23-176	Comprehensive Zoning By-Law	\$ -	\$ 137,500	\$ -	\$ -	\$ 137,500	\$ 112,500	\$ -	\$ 112,500

**TOWN OF CALEDON**  
**2023 Development Charge Project Funding**  
**For the 12 Months Ended December 31, 2023**

Project Number	Project Description	Funding					Encumbrance		
		DC Reserve	Tax <sup>2</sup>	Reserve <sup>2</sup>	Other <sup>1</sup>	Total	DC	Non-DC <sup>3</sup>	Total
23-106	Energy & Emissions & Adaptation Secondary Plans	\$ -	\$ 137,500	\$ -	\$ -	\$ 137,500	\$ 112,500	\$ -	\$ 112,500
23-152	Caledon 5-Year Transit Service Plan	\$ -	\$ 115,000	\$ -	\$ -	\$ 115,000	\$ 115,000	\$ -	\$ 115,000
	<b>Studies Total</b>	<b>\$ 689,347</b>	<b>\$ 1,099,361</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,788,707</b>	<b>\$ 3,173,326</b>	<b>\$ -</b>	<b>\$ 3,173,326</b>
17-150	Stormwater Management Program	\$ 1,154	\$ (369,793)	\$ -	\$ -	\$ (368,639)	\$ -	\$ -	\$ -
	<b>Stormwater Total</b>	<b>\$ 1,154</b>	<b>\$ (369,793)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (368,639)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
22-107	10 Year Capital Plan for POA Courts	\$ 178	\$ -	\$ -	\$ 119	\$ 297	\$ 22,322	\$ -	\$ 22,322
	<b>POA Courts Total</b>	<b>\$ 178</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 119</b>	<b>\$ 297</b>	<b>\$ 22,322</b>	<b>\$ -</b>	<b>\$ 22,322</b>
	<b>Total Capital</b>	<b>\$ 26,772,774</b>	<b>\$ 6,966,165</b>	<b>\$ 3,088,707</b>	<b>\$ 1,000,889</b>	<b>\$ 37,828,536</b>	<b>\$ 47,318,592</b>	<b>\$ 1,981,628</b>	<b>\$ 49,300,219</b>

<sup>1</sup> Other, Developer Contribution, Region of Peel

<sup>2</sup> Tax and Non Obligatory Reserve Funding is funded in the year the project is approved, Cash in Lieu of Parkland is funded upon spending

<sup>3</sup> Cash in Lieu of Parkland & Building Permit Stabilize Reserves

**TOWN OF CALEDON**  
**Development Charge Credits**  
**For the 12 Months Ended December 31, 2023**

<b>SERVICE AREA: ROADS &amp; RELATED</b>				
<b>Credit Holder</b>	<b>January 1, 2023 Balance</b>	<b>DC Credits Earned by Developer During Period</b>	<b>DC Credits Provided by Town During Period</b>	<b>December 31, 2023 DC Credits Balance Available</b>
Mayfield West II March 4th, 2008 Funding Agreement	\$828,104	\$0	\$0	\$828,104
Mayfield West II 2015 Financial Agreement	(\$2,870,136)	\$0	\$0	(\$2,870,136)
Caledon Terra Investments Inc.	\$0	\$0	(\$3,089,358)	(\$3,089,358)
<b>SERVICE AREA: STUDIES</b>				
<b>Credit Holder</b>	<b>January 1, 2023 Balance</b>	<b>DC Credits Earned by Developer During Period</b>	<b>DC Credits Provided by Town During Period</b>	<b>December 31, 2023 DC Credits Balance Available</b>
Mayfield West II March 4th, 2008 Funding Agreement	\$1,550,936	\$0	\$0	\$1,550,936



**TOWN OF CALEDON**  
**STATEMENT OF CASH IN LIEU OF PARKLAND RESERVE FUND**  
**AS AT DECEMBER 31, 2023**

	2023	2022	2021	2020	2019
<b>Opening Balance - Jan 1</b>	<b>\$ 14,073,053</b>	<b>\$ 11,602,039</b>	<b>\$ 10,831,806</b>	<b>\$ 8,358,341</b>	<b>\$ 6,255,502</b>
<b>Revenues</b>					
Fees Collected	\$ 680,796	\$ 4,045,199	\$ 903,902	\$ 2,393,254	\$ 1,993,041
Interest Income	\$ 454,469	\$ 28,838	\$ 27,496	\$ 53,540	\$ 109,798
<b>Total Revenues</b>	<b>\$ 1,135,265</b>	<b>\$ 4,074,038</b>	<b>\$ 931,398</b>	<b>\$ 2,446,794</b>	<b>\$ 2,102,839</b>
<b>Expenses</b>					
Transfers to Capital	\$ 467,239	\$ 1,603,024	\$ 161,165	\$ (26,671)	\$ -
<b>Total Expenses</b>	<b>\$ 467,239</b>	<b>\$ 1,603,024</b>	<b>\$ 161,165</b>	<b>\$ (26,671)</b>	<b>\$ -</b>
<b>Closing Balance - Dec 31</b>	<b>\$ 14,741,079</b>	<b>\$ 14,073,053</b>	<b>\$ 11,602,039</b>	<b>\$ 10,831,806</b>	<b>\$ 8,358,341</b>
Encumbrance	\$ 3,228,765	\$ 2,086,880	\$ 388,455	\$ -	\$ -
<b>Closing Balance Net of Encumbrance - Dec 31</b>	<b>\$ 11,512,314</b>	<b>\$ 11,986,173</b>	<b>\$ 11,213,584</b>	<b>\$ 10,831,806</b>	<b>\$ 8,358,341</b>

**TOWN OF CALEDON**  
**2023 Cash in Lieu Parkland Project Funding**  
**For the 12 Months Ended December 31, 2023**

Project Number	Project Description	Funding				Encumbrance		
		Cash In Lieu Parkland	Tax <sup>1</sup>	DC Reserve	Total	Cash In Lieu Parkland	DC Reserve	Total
17-071	Rotary Place Expansion - Design	\$ 1,638		\$ 32,421	\$ 34,059	\$ (6,167)	\$ 234,052	\$ 227,885
18-036	Caledon East Community Complex - Expansion Design Work	\$ 86,919		\$ 369,503	\$ 456,422	\$ (29,254)	\$ 94,033	\$ 64,779
20-067	Caledon East Neighbourhood Park in Villas Plan	\$ (97)	\$ (536)	\$ (11)	\$ (644)	\$ 0	\$ -	\$ 0
21-041	John Clarkson Park Ice Track Completion	\$ (47,299)		\$ 82,423	\$ 35,125	\$ (11,667)	\$ 138,704	\$ 127,038
22-036	Artificial Turf and Dome - Mayfield	\$ 161,473		\$ 361,262	\$ 522,735	\$ (1,166,797)	\$ 2,610,468	\$ 1,443,671
22-087	Outdoor Active Recreation Infrastructure Caledon East	\$ -		\$ -	\$ -	\$ (60,500)	\$ 544,500	\$ 484,000
22-088	Dennison Park Washroom Building	\$ 1,081		\$ 20,539	\$ 21,620	\$ (14,530)	\$ 276,071	\$ 261,541
22-089	Johnston Sports Park - Phase 4 Washroom	\$ 14,245		\$ 128,204	\$ 142,449	\$ (135,543)	\$ 1,219,891	\$ 1,084,348
22-090	Mayfield West II - Community Park	\$ -		\$ -	\$ -	\$ (165,624)	\$ 3,146,863	\$ 2,981,239
22-098	Mayfield West Recreation Centre #2 - Preliminary Design	\$ 4,378		\$ 9,797	\$ 14,175	\$ (253,450)	\$ 567,149	\$ 313,699
22-099	Mayfield Recreation Complex - Expansion - Preliminary Design	\$ 146		\$ 2,779	\$ 2,925	\$ (28,892)	\$ 548,940	\$ 520,048
22-129	Mayfield West - Off Leash Dog Park	\$ 247	\$ 20,250	\$ 36,434	\$ 56,931	\$ (2,753)	\$ 405,316	\$ 402,563
22-136	Mayfield West 1 Southfields Community Park	\$ 2,391		\$ 45,436	\$ 47,827	\$ (54,609)	\$ 1,037,564	\$ 982,955
23-013	Rec - Parking Restoration	\$ 539		\$ 10,247	\$ 10,786	\$ (6,961)	\$ 132,253	\$ 125,292
22-108	Villas Park Shade Structure	\$ 111		\$ 883	\$ 994	\$ (14,889)	\$ 118,117	\$ 103,228
23-054	Bolton Dog Park Renovations	\$ -		\$ -	\$ -	\$ (395,000)	\$ -	\$ (395,000)
23-123	Playground Improvements	\$ 120,399		\$ -	\$ 120,399	\$ (279,601)	\$ -	\$ (279,601)
23-126	Bolton Tennis Club Resurfacing	\$ -		\$ -	\$ -	\$ (47,500)	\$ -	\$ (47,500)
23-127	North Hill Park Infield Rest	\$ 59,249		\$ -	\$ 59,249	\$ (3,251)	\$ -	\$ (3,251)
23-128	Norma Bangay Park Electric Pedestal	\$ -		\$ -	\$ -	\$ (25,000)	\$ -	\$ (25,000)
23-129	Park Seating and Shade Structure	\$ 28,221		\$ -	\$ 28,221	\$ (411,779)	\$ -	\$ (411,779)
23-151	Belfountain Tennis Court Restoration	\$ -		\$ -	\$ -	\$ (50,000)	\$ -	\$ (50,000)
23-156	Jack Garratt Park Fencing	\$ -		\$ -	\$ -	\$ (65,000)	\$ -	\$ (65,000)
<b>Total</b>		<b>\$ 433,642</b>	<b>\$ 19,714</b>	<b>\$ 1,099,917</b>	<b>\$ 1,553,274</b>	<b>\$ (3,228,765)</b>	<b>\$ 11,073,921</b>	<b>\$ 7,845,156</b>

<sup>1</sup> Tax is funded in the year the project is approved